

B-RIGHT REALESTATE LIMITED

CIN:L70100MH2007PLC282631



Building Real Value Homes

October 14, 2024

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code-543543

Sub: Intimation Under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Outcome of Board Meeting of B-Right Realstate Limited ("The Company").

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the Meeting of the Board of Directors of the Company held on Monday, October 14, 2024 at 01.00 P.M and concluded at 02:30 P.M at the Registered Office of the Company situated at 702, 7th Floor, Shah Trade Centre, Rani Sati Marg, Malad East, Mumbai 400097, following things were taken into consideration:

1. The Board has after considering the recommendation of the Nomination & Remuneration Committee appointment of **Mr. Nishikant Shimpi** as the **Chief Executive Officer (CEO) (KMP)** of the Company w.e.f October 14, 2024. <https://www.linkedin.com/in/nishikant-shimpi-b7207110/>

The details required under Regulation 30 of the LODR read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed **Annexure- A**

2. The Board has after considering the recommendation of the Nomination & Remuneration Committee & Audit Committee appointment of **Mr. Anand Mahesh Chirania** as the **Chief Financial Officer (CFO) (KMP)** of the Company W.e.f October 14, 2024. <https://www.linkedin.com/in/anand-chirania-14ab987/>

The details required under Regulation 30 of the LODR read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed **Annexure- B**

3. The Board has accepted the resignation of **Ms. Jinal Mukeshkumar Mehta**, the existing **Chief Financial Officer (CFO) (KMP)** is transitioning into the new role of Head Accounts & Compliance with effect from October 14, 2024. Further Ms. Jinal Mukeshkumar Mehta resign from the position of Chief Financial Officer with effect from October 14, 2024 resignation letter attached. **Annexure- D**

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The details required under Regulation 30 of the LODR read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed **Annexure- C**

This is for your information and record.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,
For B-Right Real Estate Limited,

Gaurav Anand
Company Secretary & Compliance Officer
ACS 73886

Place: Mumbai

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Annexure-A

Details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Brief Profile

Sl. No	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/ Re-appointment/ Cessation (as applicable) & Term of Appointment/ Re-appointment	14.10.2024 As per the policy of the Company from time to time
3.	Brief Profile	<p>Mr. Nishikant Shimpi is a Graduate in Civil Engineering and has done Masters in Management Studies from Sydenham Institute. He is aged 57 and has 32 years of rich experience across various functions in Corporate Real Estate Companies like GODREJ PROPERTIES (15 years), L& T Realty (6 years), K. Raheja Corp (3 years). He led various departments such as marketing, CRM & Sales, Business Development, Procurement- Contracts, Master Planning, Project Execution, ERP System, Admin, HR Overall operations and profit responsibility.</p> <p>He was instrumental in setting up teams and operations of the first region (South India) for Godrej Properties outside Mumbai in 2005, and for L&T Realty in 2013. He was heading operations for GODREJ PROPERTIES in Southern India, SBU head at L&T Realty, Regional Head of K Raheja Corp Pune, CEO at Inspira Realty (by major shareholder of Ajanta Pharma), CEO for Pashmina Realty. He had a four year's overseas stint in which we was business head for a 720 acres project at Lagos, Nigeria.</p> <p>He headed teams who handled major projects like Godrej Woodsman Estate (16 acres), L&T Raintree Boulevard (67 Acres). L&T Emerald Isle (34 Acres-Powai Mumbai), Raheja Vista (30+Acres), GERA COMMERZONE (26 Acres SEZ), Raheja Viva (75+ Acres), Sagar Tarang (Upcoming -Redevelopment -Bandra), GURKRUPA (Upcoming Redevelopment-Chembur)</p> <p>He implemented the world's first Automated PREPAID Reticulated Gas System (2009) for Residential project. He also implemented India's first software to help NRI Realty customers get latest online information round the clock about their Accounts and project progress.</p>
4	Disclosure of relationship between Directors/ Key Managerial Personnel	Not Applicable

Regd. Office : 702, 7th Floor, Shah Trade Centre, Rani Sati Marg, Malad (East), Mumbai - 400 097.

Tel.: 022 - 4603 5689 • E-mail : info@b-rightgroup.com • Website : <https://b-rightgroup.com>

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Annexure-B

Details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Brief Profile

Sl. No	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment
2.	Date of Appointment/ Re-appointment/ Cessation (as applicable) & Term of Appointment/ Re-appointment	14.10.2024 As per the policy of the Company from time to time
3.	Brief Profile	<p>Mr. Anand Mahesh Chirania is Chartered Accountant, MBA (Finance) and Commerce Graduate from Narsee Monjee College.</p> <p>He has more than 23 years of experience across raising finance via debt (structured/ institution), equity (private Equity/IPO) and stress assets funding/ resolutions.</p> <p>He has rich experience in fund management, business transformation, turnaround situation, process automation, raising capital, strategizing various initiatives, successful exits to equity investors and worked extensively in sector real estate, mid market companies.</p> <p>He was CFO at Inspira Realty (by a major shareholder of Ajanta Pharma), solely managing Corporate Finance Team of godrej Properties Ltd; Merchant Banking Division of Anand Rathi.</p> <p>He Managed Funds of Rs. 1,500 Cr. Generating 21% + IRR (Gross) for Stakeholders. Raised Rs. 7000 Cr. (Approx) Via IPO, Private Equity, Family Offices, UNHI'S. Fund raised size Rs. 100cr. To Rs. 500 Cr.</p>
4	Disclosure of relationships between Directors/ Key Managerial Personnel	Not Applicable

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Annexure-C

Details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl. No.	Particulars	Details
1.	Reason for change viz. Appointment, re-appointment, resignation, removal, death, or otherwise	Resignation from the position of Chief Financial Officer of the company with effect from October 14, 2024. Further Change in role of the Existing Chief Financial Officer Ms. Jinal Mukeshkumar Mehta as Head Accounts & Compliance
2.	Date of Appointment / Re-Appointment / Cessation & term of Appointment/ Re-Appointment	w.e.f October 14, 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of Relationship between Directors	Not Applicable

JINAL MUKESHKUMAR MEHTA

Room No. 14 Thakur Niwas
Y T Road, Near Dahisar Station
Dahisar, Mumbai- 400068
Maharashtra

Date: October 14, 2024

To,
The Board of Directors
B-RIGHT REALESTATE LIMITED
702, 7th Floor, Shah Trade Centre,
Rani Sati Marg, Malad East,
Mumbai- 400097

Sub: Resignation from the position of CFO (KMP)

Dear Sir/Madam

This is to inform you that, with reference to the above-mentioned subject matter, I, **Ms. Jinal Mukeshkumar Mehta**, hereby tender my resignation from the position of **Chief Financial Officer (CFO) (KMP)** of the company with effect from October 14, 2024.

I will continue contributing to the Company by working as Head Accounts & Compliance of the company.

I hereby confirm that there are no material reason behind my resignation.

I take this opportunity to thank the Board members for support extended to me during my tenure as a Chief Financial Officer (CFO) (KMP) of the Company.

Thanking You

Yours Sincerely



Jinal Mukeshkumar Mehta
CFO

Recd &
accepted
14/10/2024.